MANY SECURITIES BOUGHT DURING LAST FEW DAYS

Figures Given in Report of the Banks Indicate Large

Transactions.

War Stocks Discriminated Against. Mexican Petroleum a Favorite Because Market Price Has Been Driven Down Absurdly Low.

BORROWING ALSO IS HEAVY

st marines coppers, motors and ailled is sues.

Studebaker and Baldwin Locomotive were singled out in the later dealings, the former losing aimost 5 points, with only a slight rally, and Baldwin being sold on reports of labor toubles. Crucible Steel de Clined almost 2 points.

U.Ated States Steel stood out for its firmes, at no time making more than a small fractional loss and closing virtually unchanged, but Rethlehem and some of the more obscure industrials were 2 to 3 points lower. Hides.

Hower.

Rails held tenaclously, as was expected in view of the marvelous statements of earnings submitted overnight by the Pennsylvania and New York Central systems. Canadian Pacific was the chief feature gaining almost 2 points, with as much for Whickel Plate? and Atlantic Coast Line while Wabash preferred was active and decidedly strons.

In keeping with general expectations the bank statement showed a large actual cash loss—more than \$10.000,000 with a decided strong.

Ch. unwashed, fred burry. Ch. unwashed, ightly burry chash loss—more than \$10.000,000 with a decided of strong than \$10.000 with a decided with \$10.0

NEW YORK, July 1—Mercantile paper, 24 234. Sterling, sixty-day bills, \$477; demand, \$1754; cables, \$470.7-18. Bar silver, 65. Mexican dollars, 50. Government bonds, steady. Railroad bonds, casy.

BOND LIST

\$1.65,690. United States bonds were unchanged on call during the week, with material concessions in coupon is and registered is on a few actual sales.

Atlantic Coast Line 4s.

A. C. L.—L. and N. col. 4s.

Atlantic Coast Line ev. 4s.
Chesapeake and Ohio ev. 412s.
Chesapeake and Ohio ev. 412s.
Chesapeake and Ohio ev. 5s (new)
Liggett and Myers 7s.
Mercantile Marine 4th per cent ctfs.
Norfolk and Western ev. 442s.
Seaboard Air Line stamped 4s (bid).
Seaboard Air Line adj. 5s.
Southern Railway 4s.
Southern Railway 4s.
Southern Railway 5s.
U. E. Registered 2s. 1935 (bid).
U. J. Registered 4s. 1935 (bid).

RICHMOND STOCK MARKET.

Va. Building and Loan Co..... 106

COTTON MARKETS.

NEW YORK, July 1.—The government's crop report was followed by a sensational break in the cotton market here to-day. October, sold off from 12.5c to 12.5c, closing at 12.9c, while the general list closed barely steady at a net loss of 25 to 29 points.

Trading was quiet before the report was published, and prices were generally steady. Owing to the holiday, there were no official cables from Liverpool. After opening at an advance of 2 to 3 points, the market sold about 6 to 8 points above has night's closing figures during the early trading. This carried July up to 12.8c and December to 13.45c. The government report making the condition S.1.1 and indicating an increase of 12.1 per cent in acreage proved very much more favorable than had been generally expected, however, and heavy general selling followed. Recent private reports had indicated a condition of slightly

Official Range and Sale of Stocks in New York

| ANCH & CO. | Implies and Brokers | Closing | BY THOMAS BRANCH & CO., Bankers and Brokera. ales. Stock. Open. High. Low. Bid. Ask'd Sales.

700 Allis-Chalmers 24 24 23 23; 232 1,106

Am. Writing Paper, pfd 23 24 290

Am. Agr. Chem., com 23 24 290

Sept. Am. Book Stock. Sales. Stock. | Driven Down Absurdty Low. | American Soult from | Safe 954 | 522 | 223 | 38 | Missour Pacific | Safe 954 | 522 | 223 | 566 | New Hardy Manager Pacific | Safe 954 | 524 | 524 | 566 | Sew Hardy Manager Pacific | Safe 954 | 524 | 524 | 566 | Sew Hardy Manager Pacific | Safe 954 | 524 | 524 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 526 | 52

NEW YORK, July 1.—Port movement—Middling, 12.50c. Receipts, 21 bales; stock, logs to bales; to-day at all ports—Net receipts, 1467 bales; exports, 28,395 bales; stock, receipts, pages 1.50ck, receipts. bales: for week-Net receipts, 9.467 bales;

NEW YORK PRODUCE MARKET.

NEW YORK 13.47 13.40 13.40

Zas Mard 18.47 1

issistement showed a large actual lossistence than increases reserves with a decision of the state of as much in excess reserves, while decision of the state of

RICHMOND FRUIT MARKET. California, per box..... G 5 00 FF 5 00

California, per box.

Messina, per box.

Messina, per box.

Grapefruit, fancy, Florida, per box.

Applea.

Fancy Winesaps, per bbl.

Fancy Pippins, per bbl.

Corn, per crate.

Cueumbers, per basket.

Fancy tomatoes, per crate.

Choice tomatoes, per crate.

Snap beans, per crate.

Reppers, per crate.

Squash, per basket.

Eggplants, per basket.

Eggplants, per basket.

Celery, Florida, per crat.

Gul potatoes, per basket.

Texas onlons, per crate.

To no 2 new potatoes, per bbl.

Texas onlons, per crate.

Cantaloupes

Meions

Feaches @ 250

July 7814
September 7314
GATS—
July 2814
September 3414
MESS PORK—Per bbl.

RICHMOND HAY MARKET. Richmond, Va., July 1, 1916

Car lots
Ehipstuff, winter.
Bran, winter
Shipstuff, spring
Bran, spring NEW YORK LIVE STOCK MARKET. NEW YORK, July 1.—Beeves, no trading Calves, steady; Virginia veals, #11.75; culls, 500.

\$5.00 Sheep and lambs, easier; sheep, \$5.00@ \$7.00; Southern lambs, \$11.00@\$11.75.

Hogs, no trading. CHICAGO LIVE STOCK MARKET. CAGO, Juve STOCK MARKET.

Bulk. \$9.75@ \$10.00; Hight. \$9.50@ \$10.00;

\$9.50@ \$10.05; heavy. \$9.45@ \$10.10;

\$9.50@ \$10.05; heavy. \$9.45@ \$10.10;

\$9.50@ \$10.05; slow. Native beef.

\$1.50@ \$11.25; stockers and feeders.

\$1.50@ cows and heifers. \$3.75@ \$9.85;

\$9.80@ \$1.75. ceipts, 5.000; weak. Wethers, lambs, \$7.25@ \$9.00; springers,

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stockyards.)
Richmond, Va., July 1, 1916.

Best steers, 8½ to 9; medium to good, 7½
to 8½; common to fair, 6 to 7½. Best
heifers, 8 to 8½; medium to good, 5½ to 7½;
common to fair, 6½ to 6½. Best cows, 6½ to
7; medium to good, 6½ to 6½; common to
fair, 4 to 5. Best oxen, 7 to 7½; common to
fair, 4 to 5. Best oxen, 7 to 7½; medium to
good, 6 to 7; common to fair, 5 to 6; buils,
fat, 6¼ to 7; Bologna buils, 1½ to 6. Dest
calves, 9 to 10; medium to good, 8 to 8½.
Best hogs, 9; light, 8 to 8½; sows and
stags, 6 to 8. Best sheen, 5 to 6; common
to fair, 4 to 5; spring lambs, 9§ 10½; common, lower.

MISCELLANEOUS MARKETS. COTTON GOODS.

NEW YORK, July 1.—Cotton goods strengthened to-day, and trading in print cloths and convertibles increased in activity. Duck and knit goods were firm and active. Dress goods tended higher. Linens were converted.

* Dear Stockholder

> day's paper! We are looking for results from it.

Hope you saw our ad. in yester-

Don't disappoint us—please!

Virginia Trust Co. 1106 East Main Street,

Richmond, Va.

The terms are 3% on daily balances, subject to check any time.

the sun and conceals their identity protected from the rough country by leather sandals-guarachos, as they are

This similarity of garb makes it difficult even for Mexicans to distinguish New Orleans Cotton Market.

NEW ORLEANS, July 1.—The unexpected bearish showing of the government's reports on acreage and condition caused a sensational slump in the cotton market here to-day, the most active months breaking 35 to 36 points, or practically \$2 a bale. The increase in acreage of 12.1 per cent exceeded average expectations of around \$ to 9 per cent, and the condition of the crop on June 25 of \$1.1 exceeded a 7 erags expectations, ranging from 76 to 79. Except for a few minutes immediately following the reading of the reports the market was only moderately active.

Around the opening the market to a saw the mounted body approaching with trumpets flourishing and drums ruffling, but it was thought that an expected detachment of troops was arriving. Not until the Indians were actually in the town was it realized what had happened. Men, women and children were forced out of their homes and driven to the town plaza where all were stripped. Terrified and helples they stood while the savages expectations, ranging from 76 to 79. Except for a few minutes immediately following the reading of the reports

tive.

Around the opening the market rose 3 to 4 points, and a little later the rise widened to 6 to 8 points. Most traders appeared to expect rather bullish figures from the department. At 10 o'clock, when the statistics were issued, the market stood 3 to 8 points over yesterday's close. October immediately lost 15 points and soon the entire list commenced to fall away. Within half an hour after the receipt of the reports the market had lost 35 to 35 points. No reaction of consequence followed the break and the close was irregular within a point of the lowest, or at a loss of 26 to 33 points, compared with that of yesterday.

Close: July, 12.71; October, 12.73; December, 12.88; January, 12.97; March, 13.14.

Spot cotton quiet and unchanged. Sales on the spot, 230; to arrive, 140; middling, 13.06. American settlement south of the Yaqui River have been subjected to many costly incursions which have laid waste most of that region and forced the PORTSMOUTH, VA., July 1.—Several official changes in the Seaboard Air

Line Railway management took place OUR SAVINGS DEPARTMENT to-day.
G. S. Rains has been appointed IS A FINANCIAL HOME FOR THE THRIFTY G. S. Rains has been appointed freight traffic manager of the Scabbard Air Line at Norfolk to succeed L. E. Chalenor, who resigned to become chairman of the Southeastern Freight Association, in Atlanta. Mr. Rains was general freight agent at Norfolk, which post is now to be filled by the 3% FIRST NATIONAL BANK 3%

> RICHMOND BANK E TRUST COMPANY
> PIONEERS IN THRIFT
> THE EMAIN STREETS 1037 W. GROAD ST.

"THRIFT SOLVES THE PROBLEM."

Independence Day

Good Men Changed Around.

which post is now to be filled by the promotion of E. T. Wilcox, assistant

general freight agent at Birmingham, and he in turn will be succeeded by R. W. Daniel, who is commercial freight

agent at Memphis. C. E. Thomas will now take the latter place and R. B. Taylor becomes soliciting freight

Bank Statement.

NEW YORK, July 1.—The statement of the ctual condition of clearing-house banks and

agent at Norfolk, succeeding him.

Is every day for the man who has fortified his credit. Our WEEKLY PAYMENT PLAN for loans, also savings, will help you to get back on your feet. WE CHARGE ONLY 6%.

Loan and Savings Corporation of Richmond

Corner Eighth and Grace Streets.

DIVIDEND DAYS ARE HERE!

Keep your money at work-lazy dollars should form no part of a thrifty man's assets!

Read what you can do here with your dividends: 1. Deposit at 3%, to be checked as

2. Take a 3% Negotiable Certificate of Deposit, payable upon presentation.

tion.

3. Buy a 6% Real Estate Note, well secured by first mortgage on city property.

4. Buy a 6% Bond—quasi State obligations on drainage districts.

5. Or a fully guaranteed First Mortgage Realty Bond, yielding 5½ by courons.

Non-resident patrons served promptly and safely by registered

Richmond Trust and Savings Co.

Capital \$1,000,000

Main St. 7th. Corner

companies for the week shows that hold \$59,293,940 reserve in excess of requirements. This is a decrease of their farms and return, in many cases ward in the vicinity of Ortiz, a small permission from last week. The statement permiss, to the United States. penniless, to the United States. Late information indicates that the thirty miles north of Guaymas,

> A man told us yesterday that the below was our best advertisement so far:

Savings 3%

Bank

City 6% Mortgage

Pollard & Bagby

to be a success or a failure in life you can easily find out. The test is very simple, and it is infallible-are you able to save money? If not, drop out. You will love. You may think not, but you will love as sure as you live. The need of success is not in you .- James J. Hill.

THINK. THINK HARD. WE INVITE YOUR BUSINESS.

BROADWAY NATIONAL BANK "The Place for My Savings,"

PREPARED! Eighty-four years of PREPARATION and DEMONSTRATION; millions paid for losses in this city and State.

N. B.—Home Institutions—First!

Incorporated 1832.

Assets, \$1,852,128.00.

The Virginia Fire & Marine Ins. Co. RICHMOND, VA.

"There Goes the Fire Alarm"

The Notional Fire Insurance Company, of Hartford, will enable you to say this at a very small cost compared to what you

would lose if fire should COME TO YOU. Total Assets, \$16,222,084.38.

LOUIS B. HATKE Virginia Railway and Power

HENRY S. HUTZLER & CO BANKERS

SOLICIT YOUR PATRONAGE IN ALL LINES OF GENERAL BANKING

INTEREST ALLOWED ON SAVINGS ACCOUNTS

Growth Means Efficiency Look at This Record! **DEPOSITS:**

December 31, 1915 1,173,040.88 May 1, 1916 1,372,999.33 June 30, 1916 1,709,927.55

No account too small; none too large. Join with us to reach the \$2,000,000.00 mark.

Yours for service,

Bank of Commerce and Trusts

JNO. T. WILSON, President. RO. M. KENT, Jr.,

R. B. CAMPBELL. Vice-President, Cashier. Assistant Cashier.

If You Are One

of the many sensible men who have been striving to bring about a "safe and sane" Fourth of July, you deserve much praise for your good work. Now apply the rules of "safety and sanity" to your own affairs. Protect your family and yourself, remembering, of course, that

"Honestly, It's the Best Policy"

Atlantic Life Insurance Co.'s **Policy**

A. O. SWINK, Manager for Virginia.

Arthur Levy, District Manager. 211-212-213 Mutual Building.

City Representatives; F. H. Hardaway,

E. P. Southward.

Geo. H. Myers,